

March 8, 2022

Subject: Communication on Progress (COP)
From: January 1, 2021 to December 31, 2021

To our stakeholders:

At Munters AB, we are committed to supporting the Ten Principles of the United Nations Global Compact. We know that Human Rights, Labor, Environment, and Anti-Corruption are an essential part of being a good corporate citizen.

In our Annual Report, we have highlighted how our 3,350 employees around the world are contributing to our efforts to continuously improve the integration of the Global Compact and its' principles into our business strategy, culture of integrity and daily operations. It's important that our stakeholders know about the important work we are doing in support of the UN Global Compact; therefore, we use various channels to illustrate and communicate to them throughout the year, such as, our company website, investor meetings, external press releases, social media platforms, etc.

In 2021, we worked with the United Nations Global Compact – Gender Targeted Equality Program to ensure we continue to progress in workplace related gender equality matters. In addition, we developed Code of Conduct training for our employees and in 2022 we will require all employees start taking the training and comply with our policies. We also worked on critical topics of harassment and discrimination in the workplace. We developed focus groups within the company to provide education and a deeper understanding of how Munters could better assist employees in these situations. We will continue our work on these topics in 2022.

Munters continues to be well positioned to contribute towards a healthier planet. In 2021, our strategy continued to ensure we worked towards a more sustainable business. We are absolutely dedicated to positively impacting our planet and continue helping our customers deliver on their sustainability commitments.

Sincerely yours,



Klas Forsström
President & CEO
Munters AB